

FAFSA ON THE WEB

2023-2024

Applying for financial aid has never been easier <u>https://studentaid.gov/h/apply-for-</u>

aid/fafsa

Complete your Free Application for Federal Student Aid (FAFSA) online

Why should you use FAFSA on the Web?

- 1) It's free! You don't have to pay to apply for federal student aid.
- 2) It's fast! You'll get your results faster than you would using a mailed paper application. Because your answers are edited automatically, you'll make fewer mistakes and your school will be able to tell you sooner if you qualify for aid.
- **3)** It's secure! Your data is secure. Encryption keeps your information safe when you submit your application.
- 4) It's easy! You're only asked the questions you need to answer because FAFSA on the Web automatically skips questions that don't apply to you.

Before you Begin

- **1)** Gather documents showing your financial information and, if you're dependent, your parents' financial information:
 - Federal Income Tax Returns
 - W-2 Forms
 - Records of untaxed benefits received
 - Current bank statements
 - Records of other savings and investments

Applying for an FSA ID

- The FSA ID serves as your identifier to let you access your personal information in various U.S. Department of Education systems. Because your FSA ID serves as your electronic signature, *you should not give it to anyone*.
- 2) You can apply for an FSA ID at <u>https://studentaid.gov/h/apply-for-aid/fafsa</u>. Your FSA ID allows you to electronically sign when you submit your FAFSA. *If you are providing parent/guardian information, one of them must sign your FAFSA and will also require a PIN.*

(Turnover - Information compiled from the Department of Education)

Filing your FAFSA on the Web

- 1) Go to https://studentaid.gov/h/apply-for-aid/fafsa_and select "Start Here".
- 2) Now follow the onscreen instructions to fill out the application. The **Title IV** School Code for KCC is <u>034283</u>.
- 3) IRS Data Retrieval Tool -Students and parents who completed their 2021 IRS tax return will be able to use FAFSA on the Web to electronically view their tax information. With just a few simple steps, the tax information can also be securely transferred into the FAFSA. This will prevent having to request a "Tax Transcript", which can take weeks to obtain.
 - Common barriers to successfully using the IRS Data Retrieval Tool:
 - If your marital status changed during the 2021 tax year or you filed an amended tax return, you will not be eligible to use this tool
 - When using the Data Retrieval Tool, use only alpha numeric text (number and letters), no punctuation (., # /).
 - If something was misspelled on your tax return, it must also be misspelled when using the Data Retrieval Tool for the records to match.
- 4) After inserting your information, click the "Submit My FAFSA" button at the bottom of the screen to send your application through the Internet. You will be taken to a screen that says, "Your application has been submitted."

Helpful hints about Financial Aid

- 1) Apply early! You can apply as soon as October 1 of the year prior.
- 2) You don't need to file your tax return before you submit your FAFSA. Once you file your tax return, you must correct any incorrect information. For the 2023-2024 FAFSA use your 2021 taxes.
- 3) You may be required to present verification documents to the school's financial aid office. For your financial aid package to be processed in a timely fashion, be sure to pay close attention to any required deadlines or requests for additional documentation.

More Information

For questions regarding problems or difficulties using the Free Application for Federal Student Aid (FAFSA) on the Web, or specific questions about the FAFSA, call the Federal Student Aid Information Center at 1-800-4-FED-AID (1-800-433-3243) or 1-319-337-5665.

Information compiled from the Department of Education